

**MERCURY METALS LIMITED**  
Traders in Ferrous & Non Ferrous Metals



36, Advani Market, O/s. Delhi Gate, Shahibaug, Ahmedabad 380 004. INDIA • Phone: +91 79 6542 5275 • Email: matel.mercury@gmail.com

12<sup>th</sup> November, 2021

To,  
**BSE Ltd.**  
Floor 25 P. J. Towers,  
Dalal Street,  
Mumbai-400 001

**Sub: Outcome of 06<sup>th</sup> Board Meeting**  
**BSE Code: 531357**

Dear Sir,

This is to inform you under Regulation 30 and any other Regulation of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 that a meeting of the Board of Directors of the Company was held on Friday, 12<sup>th</sup> November, 2021 and the said meeting commenced at 05.30 p.m. and concluded at 07.00 p.m. In that meeting the Board has decided the following matters:

1. Considered and approved unaudited Financial Results of the Company for the Quarter And Half Year ended on 30<sup>th</sup> September, 2021 along with limited review report as per regulation 33 of SEBI (LODR) regulations.

Please take the same on your record.

For, MERCURY METALS LIMITED



**GOVINDRAM KABRA LALURAM**  
Director  
(DIN: 00006621)

Encls: As above.



**Ambalal Patel & Co.**  
Chartered Accountants

**Head Office :-**

1st Floor, Sapphire Business Centre, Above SBI Vadaj Branch,  
Usmanpura, Ashram Road, Ahmedabad-380013.

Tel. : (079) 27556860, 27556870, Fax : 27556860

E-mail : apcca@apcca.com • Web Site : www.apcca.com.

Branch Office : Unjha & Jamnagar

To  
The Board of Directors  
**MERCURY METALS LIMITED**

**Sub: Limited Review Report**

1. We have reviewed the accompanying statement of unaudited financial results of **MERCURY METALS LIMITED ("The Company")** for the quarter ended **30<sup>th</sup> september 2021** and year-to-date results for the period from 01<sup>st</sup> July 2021 to 30<sup>th</sup> September 2021 attached here with ("the statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No.CIS/CFD/FAC/62/2016 dated July 5, 2016.

This statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India and has been reviewed by the Audit Committee and approved by the Board of Directors, in their respective meetings held on November 12, 2021. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 'Review of Interim Financial information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement has not been prepared in all material respects in accordance with the applicable Ind AS prescribed under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 other recognised accounting practices & policies generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place :- Ahmedabad  
Date :- 12/11/2021.

UDIN:- 21137932AAAATC9730

**For, Ambalal Patel & Co.,**  
Chartered Accountants  
(FRN: 100305W)



CA NILAY BHAVSAR  
PARTNER  
M.NO 137932

# MERCURY METALS LIMITED

(CIN:L27109G1986PLC008770)

( Regd. Office:--36, Advani Market, O/s Delhi Gate, Shahibaug, Ahmedabad-380004, Gujarat )  
E-mail id: metal.mercury@gmail.com

website: www.mercurymetals.in

## STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30-9-2021

(Rs. In Lakhs)

Sr. No.	Particulars	Quarter Ended			Six Month Ended		Year Ended
		30-09-2021 (Unaudited)	30-06-2021 (Unaudited)	30-09-2020 (Unaudited)	30-09-2021 (Unaudited)	30-09-2020 (Unaudited)	31-03-2021 (Audited)
	<b>Income</b>						
1	Revenue from operations						
2	Other income	33.84	49.33	98.17	83.17	111.48	114.82
3	<b>Total Income (1+2)</b>	<b>0.59</b>	<b>1.28</b>		<b>1.87</b>		<b>3.24</b>
4	<b>Expenses</b>	<b>34.43</b>	<b>50.60</b>	<b>98.17</b>	<b>85.03</b>	<b>111.48</b>	<b>118.05</b>
	a) Cost of Raw Materials Consumed						
	b) Purchase of Stock-in-Trade						
	c) Changes in Inventories of Finished Goods, Stock-in-Trade and work-in-progress	33.17	48.51	97.80	81.68	111.01	114.24
	d) Employee Benefit expenses						
	e) Finance Costs	1.01	1.16	4.62	2.18	2.09	7.90
	f) Depreciation and amortization expenses						
	g) Other Expenses						
	<b>Total Expenses (a+b+c+d+e+f+g)</b>	<b>0.30</b>	<b>3.52</b>	<b>0.59</b>	<b>3.78</b>	<b>7.37</b>	<b>4.71</b>
5	<b>Profit / (Loss) before exceptional and extraordinary items and tax(3-4)</b>	<b>34.48</b>	<b>53.19</b>	<b>103.01</b>	<b>87.64</b>	<b>120.47</b>	<b>126.85</b>
6	Exceptional Items	(0.05)	(2.59)	(4.85)	(2.61)	(8.99)	(8.80)
7	<b>Profit / (Loss) before extraordinary item(5-6)</b>						
8	Extraordinary item	(0.05)	(2.59)	(4.85)	(2.61)	(8.99)	(8.80)
9	<b>Profit/ (Loss) before tax(7-8)</b>						
10	<b>Tax Expenses</b>	<b>(0.05)</b>	<b>(2.59)</b>	<b>(4.85)</b>	<b>(2.61)</b>	<b>(8.99)</b>	<b>(8.80)</b>
	(i) Current Tax						
	(ii) Deferred Tax						
	(iii) Prior Period Tax Adjustment						
11	<b>Profit / (Loss) for the period from continuing operations (9-10)</b>						
12	<b>Profit / (Loss) for the period from discontinuing (before tax)</b>	<b>(0.05)</b>	<b>(2.59)</b>	<b>(4.85)</b>	<b>(2.61)</b>	<b>(8.99)</b>	<b>(8.80)</b>
13	<b>Tax expense of discontinuing operations</b>						
14	<b>Profit / (Loss) for the period from discontinuing (after tax)(12-13)</b>						
15	<b>Profit / (Loss) for the period (11+14)</b>						
16	<b>Other comprehensive income</b>	<b>(0.05)</b>	<b>(2.59)</b>	<b>(4.85)</b>	<b>(2.61)</b>	<b>(8.99)</b>	<b>(8.80)</b>
	A. (i) Items that will not be reclassified to profit / (loss)						
	(ii) Income tax relating to items that will not be reclassified to profit / (loss)	0.18	0.07		0.25	0.01	0.10
	B. (i) Items that will be reclassified to profit / (loss)						
	(ii) Income tax relating to items that will be reclassified to profit / (loss)						
17	<b>Total comprehensive income and other Comprehensive income(15-16)</b>						
18	<b>Paid-up Equity share Capital</b>	<b>0.13</b>	<b>(2.52)</b>	<b>(4.85)</b>	<b>(2.36)</b>	<b>(8.98)</b>	<b>(8.70)</b>
	Face value of Equity Share Capital	69.53	69.53	69.53	69.53	69.53	69.53
19	<b>Earning per equity share (for continuing operations)</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>	<b>1.00</b>
	(A) Basic						
	(B) Diluted	(0.00)	(0.04)	(0.07)	(0.04)	(0.13)	(0.13)
20	<b>Earning per equity share (for discontinued operations)</b>	<b>(0.00)</b>	<b>(0.04)</b>	<b>(0.07)</b>	<b>(0.04)</b>	<b>(0.13)</b>	<b>(0.13)</b>
	a) Basic EPS(Rs.)						
	b) Diluted EPS(Rs.)						
	<b>Earning per equity share (for continuing and discontinued operations)</b>						
	a) Basic EPS(Rs.)	(0.00)	(0.04)	(0.07)	(0.04)	(0.13)	(0.13)
	b) Diluted EPS(Rs.)	(0.00)	(0.04)	(0.07)	(0.04)	(0.13)	(0.13)

- Notes:**
- The aforesaid Financial Results have been reviewed and recommended by the Audit committee and approved by the Board of Directors of the Company at their meetings held on 12.11.2021.
  - Figures for the quarter ended 30th september 2021 and the corresponding quarter ended in the previous year as reported in these stand alone annual financial results are the balancing figures in respect of the full financial year and the published year to date figures up to the end of the first quarter of the relevant financial year, Also the figures up to the end of the first quarter had only been reviewed and not subjected to audit.
  - The Statutory Auditors of the Company have carried out Limited Review of the above results as per regulations 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.
  - The format for above results as prescribed in SEBI's circular CIR/CFD/CMD/15/2015 dated Nov 30, 2015 has been modified to comply with the requirements of SEBI's circular dated July 5, 2016, Ind AS and Schedule III [Division II] to the Companies Act, 2013 applicable to companies that are required to comply with Ind As.
  - The Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from April 1, 2017. Accordingly, the Standalone Financials result for the quarter ended 30th september, 2021 are in compliance with Ind AS and other accounting principles generally accepted in India and results for the comparative quarter are also in compliance with Ind AS.
  - There are no separate reportable segments.
  - The Figures for the previous quarter have been regrouped/reclassified accordingly.

Place : Ahmedabad  
Date : 12/11/2021

For and on behalf of the Board of Directors

Govindram Kabra  
( Wholtime Director )  
DIN: 00006621



**MERCURY METALS LIMITED**  
CIN-L27109GJ1986PLC008770

**Annexure-1: Statement of Assets and Liabilities**


Particulars	As on 30-09-2021 Unaudited	As on 31-03-2021 Audited
<b>ASSETS</b>		
<b>(1) Non-current assets</b>		
(a) Financial Assets		
(i) Investments	47,450	22,490
<b>Total Non-current assets</b>	<b>47,450</b>	<b>22,490</b>
<b>(2) Current assets</b>		
(a) Inventories	-	-
(b) Financial Assets		
(i) Trade receivables	-	-
(ii) Cash and cash equivalents	6,88,982	1,06,99,853
(iii) Loans & Advances	1,00,92,383	34,726
(c) Other current assets	2,35,514	5,13,811
<b>Total Current assets</b>	<b>1,10,16,879</b>	<b>1,12,48,390</b>
<b>Total Assets</b>	<b>1,10,64,329</b>	<b>1,12,70,880</b>
<b>EQUITY AND LIABILITIES</b>		
<b>(1) Equity</b>		
(a) Equity Share capital	69,52,808	69,52,808
(b) Other Equity	40,08,321	42,45,623
<b>Total Equity</b>	<b>1,09,61,129</b>	<b>1,11,98,431</b>
<b>(2) LIABILITIES</b>		
<b>Current liabilities</b>		
(a) Financial Liabilities		
(i) Trade payables	-	-
(b) Other current liabilities	1,03,200	72,450
(c) Provisions	-	-
<b>Total Current liabilities</b>	<b>1,03,200</b>	<b>72,450</b>
<b>Total Liabilities</b>	<b>1,03,200</b>	<b>72,450</b>
<b>Total Equity and Liabilities</b>	<b>1,10,64,329</b>	<b>1,12,70,880</b>

Ahmedabad  
12-11-2021

MERCURY METALS LIMITED



1)   
GOVINDRAM L. KABRA  
EXECUTIVE DIRECTOR:  
DIN - 00006621

2)   
RADHESHYAM L. KABRA  
DIRECTOR:  
DIN - 00005997

**MERCURY METALS LIMITED**  
CIN-L27109GJ1986PLC008770

**CASH FLOW STATEMENT FOR THE HALF YEAR ENDED ON 30/9/2021**

PARTICULARS	(Amount in `)	
	For half year ended on 30/09/2021	For Year ended on 31/03/2021
<b>A. Cash inflow/(outflow) from the operating activities</b>		
Net profit before Tax and Extra ordinary item		(8,79,926)
Adjustments for:		
Dividend received	-	-
Loss on Sale of Investments	-	-
Excess provision w/off (Secured Loan)	-	-
<b>Operating Profit before working capital changes</b>	(2,62,261)	(8,79,926)
Adjustment for (Increase)/Decrease in Working Capital :		
Inventories	-	-
Receivables	-	-
Loans & Advances	-	13,18,694
Current Liabilities & Provisions	(97,79,360)	99,85,946
	30,750	(79,121)
<b>Net cash inflow/(outflow) from operating activities (A)</b>	(1,00,10,871)	1,12,25,519
<b>B. Cash inflow/(outflow) from investing activity</b>		1,03,45,593
Proceeds from Sale of Investments	-	-
Dividend Received	-	-
<b>Net cash inflow/(outflow) from investing activity (B)</b>	-	-
<b>C. Cash inflow/(outflow) from financing activity</b>		
Secured Loans Availed/(Paid)	-	-
Unsecured Loans Availed/(Paid)	-	-
Interest Paid	-	-
Dividend and Tax thereon	-	-
<b>Net cash inflow/(outflow) from Financing activity (C)</b>	-	-
<b>Net Cash changes in cash and cash equivalent (A+B+C)</b>	(1,00,10,871)	1,03,45,593
Cash & Cash Equivalent at the beginning of the Period	1,06,99,853	3,54,260
Cash & Cash Equivalent at the end of the Period	6,88,982	1,06,99,853
<b>Net Increase in cash and cash equivalent</b>	(1,00,10,871)	1,03,45,593

**Note :**


- The Cash Flow Statement has been prepared under the Indirect Method as set out in Ind AS-7 on Cash Flow Statement.
- Figures in bracket represent Outflow of cash.

PLACE : AHMEDABAD

DATE : 12/11/2021

For, and on behalf of the board of directors  
MERCURY METALS LIMITED

1)   
GOVINDRAM L. KABRA  
EXECUTIVE DIRECTOR:  
DIN - 00006621

2)   
RADHESHYAM L. KABRA  
DIRECTOR:  
DIN - 00005997

